



139 HOLDINGS LIMITED

(139 控股有限公司) *

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

This is to announce that with effect from 25 February 2002, Dr CHAN Chun Tung, John has resigned as the Chairman of the Board of our Company but remains on the Board as an executive director.

The Board of Directors will make appropriate arrangements to fill the vacancy of the Chairman of the Board as soon as practicable and publish an announcement when the appointment takes place.

On behalf of the Board

Howard WONG

Director

Hong Kong, 26 February 2002

* *For identification purpose only*

Please also refer to the published version of this announcement in the Hong Kong iMail Post dated 27/2/2002